

## February 2023 Statement Notes

### Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

### NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

### February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
  - New Asset Transfers: \$24 million
  - Cash Contributions: \$72 million
  - Cash Withdrawals: \$23 million
- Expenses
  - Administrative Expenses: \$198,410
  - Non-manager Investment Expenses: \$163,187
  - Investment Manager Fees \$13,699
  - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
  - IPOPIF Pool: \$8.839 billion
  - Transition Pool \$16.8 million
  - Participant accounts: \$2.1 million

### Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$11,834,760.29	\$11,250,598.89
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$4,750.15	\$7,990.70
Administrative Expense	(\$263.75)	(\$370.44)
Investment Expense	(\$216.93)	(\$266.85)
Investment Manager Fees	(\$18.21)	(\$30.12)
IFA Loan Repayment	\$0.00	(\$1,418.42)
Realized Gain/Loss	\$512.65	\$405.90
Unrealized Gain/Loss	(\$268,344.73)	\$314,269.81
Ending Balance	\$11,571,179.47	\$11,571,179.47

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.22%)	2.87%	2.87%	N/A	N/A	N/A	N/A	(6.14%)	04/01/2022

NORTH CHICAGO POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 28, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$11,834,760.29	\$11,250,542.82
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$58.51
Income	\$4,750.15	\$7,990.65
Administrative Expense	(\$263.75)	(\$370.44)
Investment Expense	(\$216.93)	(\$266.85)
Investment Manager Fees	(\$18.21)	(\$30.12)
IFA Loan Repayment	\$0.00	(\$1,418.42)
Realized Gain/Loss	\$512.65	\$405.50
Unrealized Gain/Loss	(\$268,344.73)	\$314,267.82
Ending Balance	<u>\$11,571,179.47</u>	<u>\$11,571,179.47</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	1,186,288.046	1,186,282.160
Unit Purchases from Additions	0.000	5.886
Unit Sales from Withdrawals	0.000	0.000
Ending Units	<u>1,186,288.046</u>	<u>1,186,288.046</u>
Period Beginning Net Asset Value per Unit	\$9.976283	\$9.483855
Period Ending Net Asset Value per Unit	\$9.754094	\$9.754094

**Performance Summary:**

NORTH CHICAGO POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.22%)	2.87%	2.87%	N/A	N/A	N/A	N/A	(4.57%)	04/14/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 02/28/2023**

**NORTH CHICAGO POLICE PENSION FUND**

Date	Description	Amount	Unit Value	Units
	No Activity for the Month Ending 02/28/2023			